

Election Impacts on CO₂-EOR Policy

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Election Results

- White House =



- Congress

- House - 241 Republicans, 194 Democrats (D+6)
- Senate – 51 Republicans, 48 Democrats (D+2)
 - Louisiana runoff on December 10
- Key Issue: Need 60 votes in Senate to pass most legislation
- Key Issue: 25 Senate Democrats up for re-election in 2018, 11 in States Trump won or exceeded expectations

Key Issues for CO₂-EOR

- Subpart RR reporting in the oil field
 - Clean Power Plan, GHG NSPS, RFS rule
 - Opportunity to gain recognition of CO₂-EOR as permanent storage?
- NEPA GHG guidance
- SEC climate risk disclosure guidance
- Streamlining of permitting
- Healthier relations between Washington and State natural resources agencies
- 45Q tax credit expansion becomes more difficult

Climate Change

- A Trump Administration will endure for four or eight years. Oil and gas companies have longer futures in mind.
- Climate advocacy and efforts will persist
 - Keep It In The Ground, Disclosure Movement
 - “Clean” profiles of financial services entities
 - International climate actions and financing restrictions
- ***Needed:*** A pro-growth, pro-economy clean energy solution for CO₂ from fossil - **CO₂-EOR**

Carbon Advance Centre

The Carbon Advance Centre will promote carbon capture, utilization and storage and other technologies with benefits for the economy, energy security, and the environment.

Federal advocacy within a frame of regulatory rollback on climate change issues to:

- Promote development of clean fossil energy technologies, particularly CCS/CCUS
- Promote and build broad acceptance of policies that lock in favorable regulatory status



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