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Windy Cove Energy, LLC Business Model and Strategy

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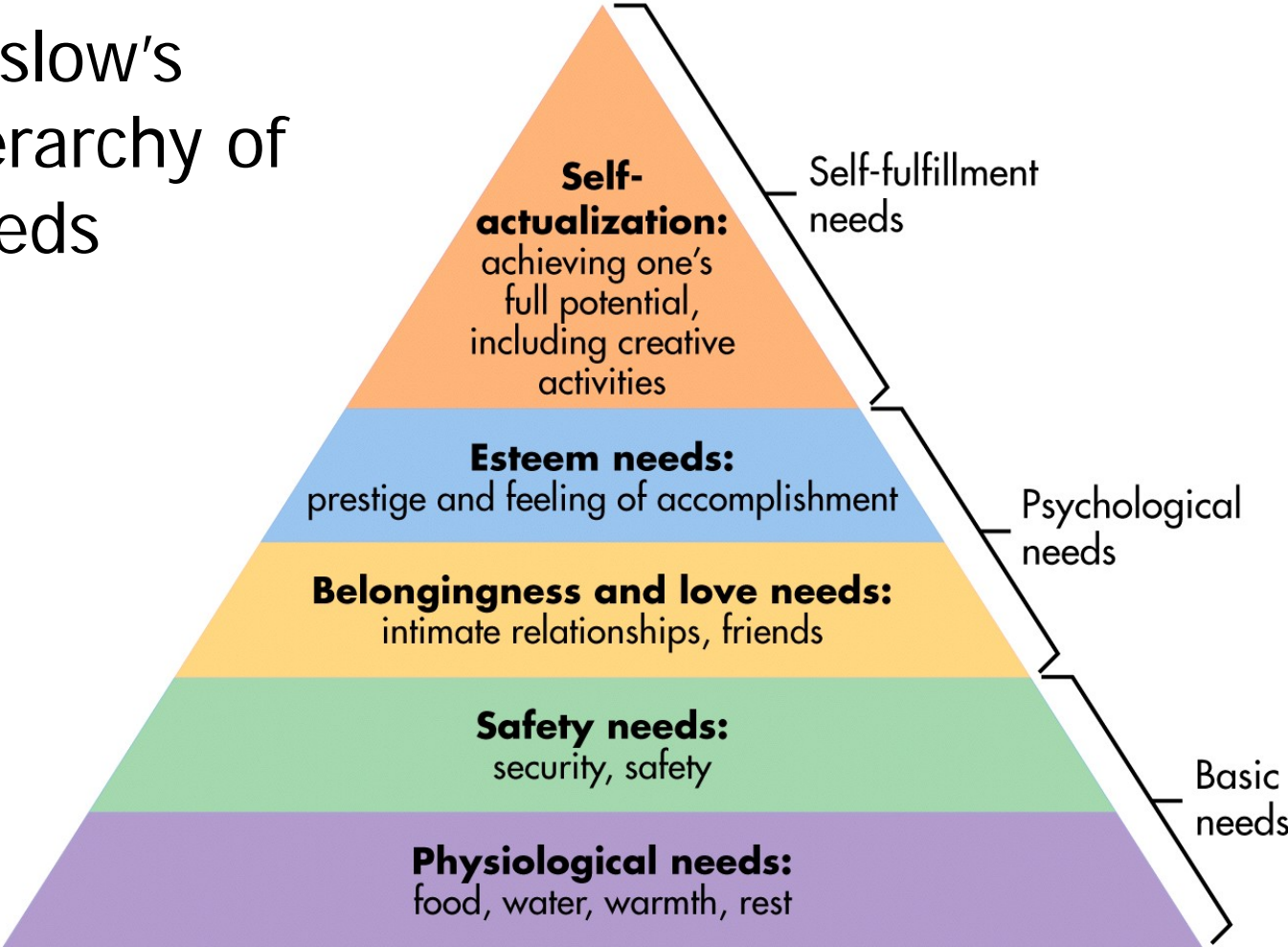


Outline

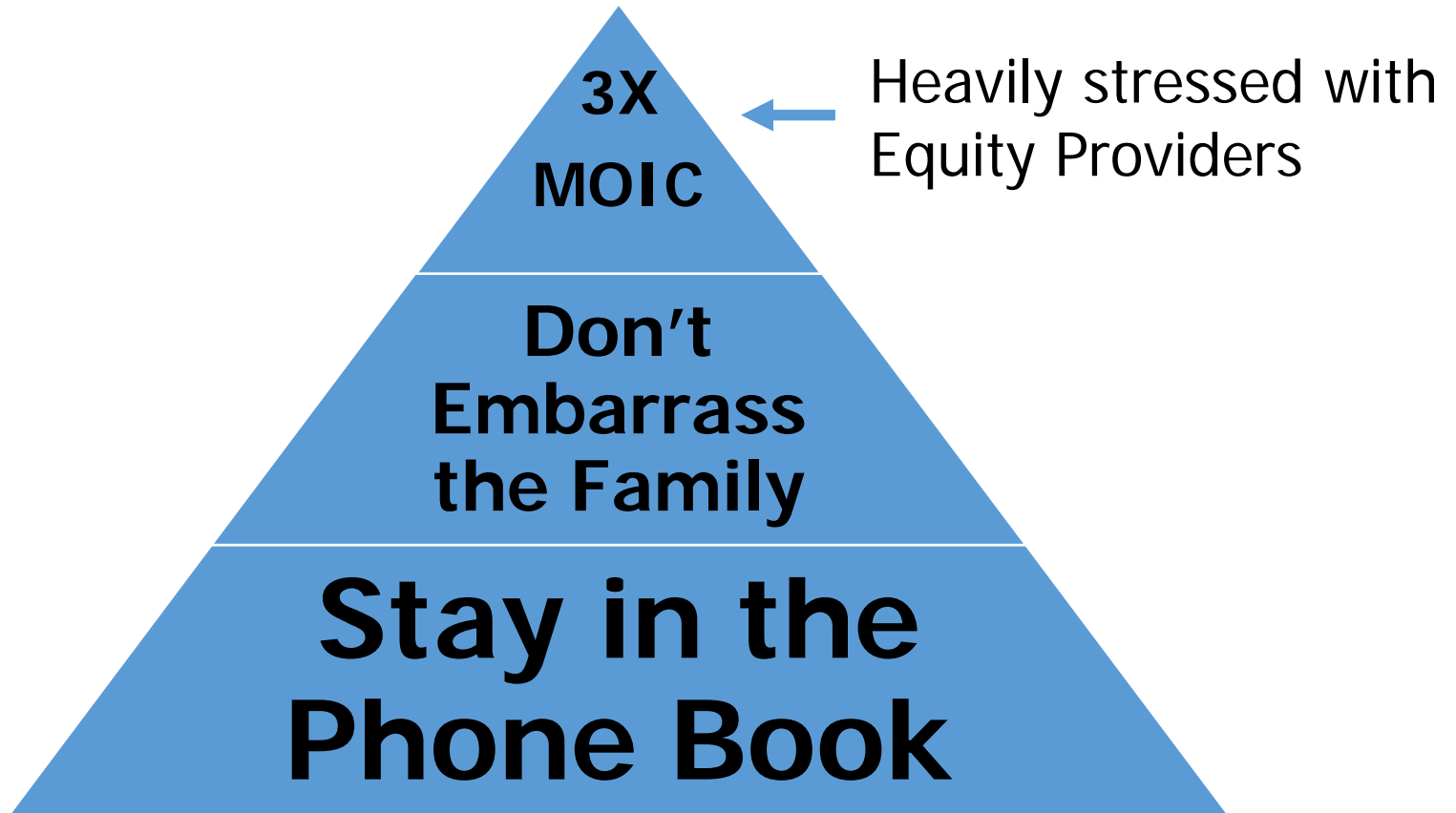
- **Goal**
- **Overall strategy**
- **Characteristics of target properties**
- **Acquisition strategy**
- **Season's Good Wishes**

Goal Setting Process

Maslow's Hierarchy of Needs



Goals



Strategy

- **Focus**
 - Actively seek partners
 - Build a first rate enterprise with committed management and staff
 - Choose the right projects
- **Secure the CO₂**
- **Access adequate capital**
 - Thank you Blackstone!
- **Execute the development**
- **Take advantage of market opportunities to monetize our assets**

Characteristics of Target Properties

- Near a CO₂ source
- P+S production > 30 million barrels
- API gravity > 25°
- PDP value is small relative to the EOR value (or we need a partner)

Acquisition Strategies

- **Purchase**

- Ordinary purchase of property

- **Joint Venture**

- Let present owner keep most or all of the PDP with an agreement with WCE to develop

- **MLP Partnership**

- MLP buy the PDP production with an agreement with WCE to develop

- **Focus in the medium size deal market**

- \$50 to \$500 million

Thank You for Your Attention



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www.WindyCoveEnergy.com

